

26 June 2015
REF: DL/tm/65022

Johannesburg
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The Company Secretary
RAND WATER BOARD

Dear Sir / Madam

DOMESTIC MEDIUM TERM NOTE PROGRAMME: INCREASE IN AUTHORISED PROGRAMME AMOUNT

We acknowledge receipt of the above mentioned request and in reply wish to advise that the authorised programme amount will be increased from R5 000 000 000.00 to R10 000 000 000.00.

Accordingly, your company's programme amount was amended with effect from Friday, 19 June 2015.

Yours faithfully



**A F VISSER: GENERAL MANAGER
ISSUER REGULATION**

CC: THE STANDARD BANK OF SA LTD
Attention: Kristen Reddy
E-mail: kristen.reddy@standardbank.co.za