

RAND WATER BOARD

(Rand Water is established in terms of the Water Services Act, 1997 (the "Act"). Through the Department of Water and Sanitation and duly represented by the Minister of Human Settlements, Water and Sanitation, the Government of the Republic of South Africa is the sole shareholder of Rand Water. In terms of the Act, Rand Water's primary activity is the provision of bulk water supply services (potable bulk water and sanitation services) within the predetermined service area.)

("**Rand Water**")

Bond Issuer Code: BIRW

Availability of Annual Financial Statements

Pursuant to the notice released on 30 April 2021, noteholders are advised that Rand Water's Annual Financial Statements for period ended 30 June 2020 have been made available on its website on the following link:

<https://www.randwater.co.za/Annual%20Reports/>

The Company further wishes to advise that their audit reports were unqualified and that there were no restatements of the previous year's annual financial statements.

Debt Sponsor

The Standard Bank of South Africa Limited

6 May 2021