

RAND WATER

Rand Water is deemed to have been established in terms of the Water Services Act, 1997 (“**Rand Water**” and (“**Issuer**”). The Republic of South Africa, duly represented by the Minister of Water and Sanitation, is the sole shareholder of Rand Water. In terms of the Water Services Act, 1997, Rand Water's primary activity is the provision of bulk water supply services (potable bulk water and sanitation services) within the predetermined service area.

Availability of Prominent Influential Persons (PIPs) Policy

Holders are advised that Rand Water has made the Prominent Influential Persons (PIPs) Policy available on its website on the following links:

<https://www.randwater.co.za/Pages/Investor-Relations.aspx>

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Debt Sponsor
The Standard Bank of South Africa Limited

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