

RAND WATER BOARD

(Rand Water is established in terms of the Water Services Act, 1997 (the "Act"). Through the Department of Water and Sanitation and duly represented by the Minister of Human Settlements, Water and Sanitation, the Government of the Republic of South Africa is the sole shareholder of Rand Water. In terms of the Act, Rand Water's primary activity is the provision of bulk water supply services (potable bulk water and sanitation services) within the predetermined service area.)

(**"Rand Water"**)

Bond Issuer Code: BIRW

**Delayed Annual Financial Statements and Interim Report**

Noteholders are advised that Rand Water's ("the Issuer") Annual Financial Statements for the year ended 30 June 2020 as well as the Interim Financial results for the period ended 31 December 2020 have been delayed as a result of the legislative processes which still need to be finalized by the Issuer. Noteholders will be updated further regarding this publication of these in due course.

Debt Sponsor

The Standard Bank of South Africa Limited

31 March 2021